AL MAHA PETROLEUM PRODUCTS MARKETING CO. SAOG

STATEMENT OF FINANCIAL POSITION

For the year ended 31 December 2017

	Notes	2017 RO'000	2016 RO'000
ASSETS			
Non-current assets			
Property, plant and equipment	6	**32,115**	29,317
Deferred tax assets		**938**	625
		33,053	29,942
Current assets			
Inventories	7	**3,877**	3,500
Trade and other receivables	8	**67,261**	73,381
Cash and cash equivalents	9	**30,626**	4,681
		101,764	81,562
TOTAL ASSETS		**134,817**	111,504
EQUITY AND LIABILITIES			
Equity			
Share capital	12	**6,900**	6,900
Legal reserve	13	**2,300**	2,300
Special reserve	14	**2,104**	2,104
Retained earnings		**38,221**	40,109
Total equity		**49,525**	51,413
Liabilities			
Non-current liability			
Employees' end of service benefits	11	**290**	227
		290	227
Current liabilities			
Trade and other payables	15	**45,728**	42,025
Short term loan	9	**38,114**	16,578
Income tax payable	10	**1,160**	1,261
		85,002	59,864
Total liabilities		**85,292**	60,091
TOTAL EQUITY AND LIABILITIES		**134,817**	111,504
Net assets per share (RO)	19	**0.718**	0.745

These financial statements were approved and authorized for issue by the Board of Directors on 08 February 2018 and signed on their behalf by:

Chairman **Director**

The attached notes 1 to 25 form part of these financial statements.