AL MAHA PETROLEUM PRODUCTS MARKETING CO. SAOG

STATEMENT OF FINANCIAL POSITION

As at year ended 31 December 2016

	Notes	2016 RO'000	2015 RO'000
ASSETS			
Non-current assets			
Property, plant and equipment	6	**29,317**	28,233
Deferred tax assets		**625**	482
		29,942	28,715
Current assets			
Inventories	7	**3,500**	2,249
Trade and other receivables	8	**73,381**	51,702
Cash at bank and in hand	9	**4,681**	19,225
		81,562	73,176
TOTAL ASSETS		**111,504**	101,891
EQUITY AND LIABILITIES			
Equity			
Share capital	12	**6,900**	6,900
Legal reserve	13	**2,300**	2,300
Special reserve	14	**2,104**	2,104
Retained earnings		**40,109**	38,882
Total equity		**51,413**	50,186
Liabilities			
Non-current liability			
Employees' end of service benefits	11	**227**	310
		227	310
Current liabilities			
Trade and other payables	15	**42,025**	34,980
Short term loan		**16,578**	15,000
Income tax payable	10	**1,261**	1,415
		59,864	51,395
Total liabilities		**60,091**	51,705
TOTAL EQUITY AND LIABILITIES		**111,504**	101,891
Net assets per share (RO)	19	**0.745**	0.727

These financial statements were approved and authorized for issue by the Board of Directors on _____ and signed on their behalf by:

Chairman **Director**

The attached notes 1 to 25 form part of these financial statements.