Statement of cash flows

	2019 RO'000	2018 RO'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year before taxation	4,009	5,765
Adjustments for:		
Depreciation on property, plant and equipment	4,408	3,845
Depreciation on investment properties	47	47
Depreciation on right of use assets	1,010	--
Profit on disposal of property, plant and equipment	(5)	(16)
Finance charges	1,128	731
Employees' end of service benefits	(9)	52
Operating cash flows before working capital changes	10,588	10,424
Working capital changes		
Inventories	(764)	119
Trade and other receivables (including contract assets)	2,106	1,919
Trade and other payables (including contract liabilities)	(429)	191
Cash generated from operations	11,501	12,653
Tax paid	(1,012)	(1,049)
Net cash generated from operating activities	10,489	11,604
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(4,189)	(4,718)
Short term deposit	(20,000)	--
Proceeds from disposal of plant and equipment	10	25
Net cash used in investing activities	(24,179)	(4,693)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(4,830)	(4,485)
Lease liabilities paid	(1,097)	--
Finance charges	(900)	(731)
Bank borrowings availed	449,011	457,727
Bank borrowings repaid	(434,173)	(455,647)
Net cash used in financing activities	8,011	(3,136)
Net (decrease) / increase in cash and cash equivalents during the year	(5,679)	3,775
Cash and cash equivalents at the beginning of the year	34,401	30,626
Cash and cash equivalents at the end of the year	**28,722**	**34,401**

The attached notes 1 to 30 form part of these financial statements.