Al Maha Petroleum Products Marketing Co. SAOG

Financial statements for the nine months ended 30 Sep 2020

Statement of Financial Position

	Note	At 30 Sep 2020 RO'000	At 30 Sep 2019 RO'000	At 31 Dec 2019 RO'000
ASSETS				
Non-current assets				
Property, plant and equipment	5	**29,938**	31,753	31,079
Investment property	6	**600**	658	635
Right of use asset	7	**3,632**	3,320	3,515
Contract assets		**998**	861	1,026
Deferred tax assets		**2,157**	1,841	2,157
Total non-current assets		**37,325**	38,433	38,412
Current assets				
Inventories	8	**3,448**	4,139	4,522
Trade and other receivables	9	**56,810**	56,784	58,925
Short term deposit	10	**-**	-	20,000
Bank balances and cash	10	**22,149**	29,900	28,722
Total current assets		**82,407**	90,823	112,169
TOTAL ASSETS		**119,732**	129,256	150,581
EQUITY AND LIABILITIES				
Equity				
Share capital	11	**6,900**	6,900	6,900
Legal reserve	12	**2,300**	2,300	2,300
Retained earnings		**29,497**	33,620	33,999
Special reserve	13	**2,104**	2,104	2,104
Total equity		**40,801**	44,924	45,303
Liabilities				
Non-current liability				
Non-current portion of lease liability		**2,827**	2,537	2,631
Employees' end of service benefits		**213**	338	333
Total non-current liabilities		**3,040**	2,875	2,964
Current liabilities				
Trade and other payables	15	**34,600**	43,210	45,228
Bank borrowings	16	**39,809**	36,803	55,032
Current portion of lease liability		**1,204**	868	1,025
Contract liabilities		**220**	43	112
Taxation	23	**58**	533	917
Total current liabilities		**75,891**	81,457	102,314
Total liabilities		**78,931**	84,332	105,278
TOTAL EQUITY AND LIABILITIES		**119,732**	129,256	150,581
Net assets per share (RO)	25	**0.591**	0.651	0.657

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB)

Chief Executive Officer **Chief Financial Officer**

The attached notes 1 to 30 form part of these financial statements.