

AL MAHA PETROLEUM PRODUCTS MARKETING CO. SAOG

STATEMENT OF CASH FLOWS

For the six months ended 30 June 2018

	Note	Unaudited Jan-Jun 2018 RO'000	Unaudited Jan-Jun 2017 RO'000	Audited Jan-Dec 2017 RO'000
Operating activities:				
Profit before income tax		3,302	3,216	5,850
Adjustments for:				
Depreciation		1,943	1,960	3,760
Provision for employees' end of service benefits		43	51	77
Provision for impairment		384	472	1,834
(Gain) / loss on disposal of property, plant and equipment		1	-	(42)
Finance expense (net)		82	115	288
Operating profit before working capital changes		5,755	5,814	11,767
Inventories		86	(1,101)	(377)
Trade and other receivables		(7,888)	4,734	4,286
Trade and other payables		553	(6,129)	3,703
Cash (used in) / from operations		(1,494)	3,318	19,379
Finance income received		231	182	495
Employees end of service benefits paid		(15)	-	(14)
Income tax paid	9	(1,051)	(1,253)	(1,252)
Net cash flows (Used in) / from operating activities		(2,329)	2,247	18,608
Investing activities				
Purchases of property, plant and equipment		(4,429)	(2,208)	(6,561)
Proceeds from disposals of property, plant and equipment		5	3	45
Net cash flows used in investing		(4,424)	(2,205)	(6,516)
Financing activities				
Dividend paid	14	(4,485)	(6,900)	(6,900)
Finance charges paid		(313)	(297)	(783)
Net cash flows used in financing		(4,798)	(7,197)	(7,683)
Net changes in cash and cash equivalents		(11,551)	(7,155)	4,409
Cash and cash equivalents at the beginning of the period		(7,488)	(11,897)	(11,897)
Cash and cash equivalents at the end of the period	8	(19,039)	(19,052)	(7,488)

The attached notes 1 to 22 form part of these financial statements