Statement of Cash flows

	Jan-June 2020 RO'000	Jan-June 2019 RO'000	Jan-Dec 2019 RO'000
CASHFLOWS FROM OPERATING ACTIVITIES			
Profit before income tax:	**(114)**	2,397	4,009
Adjustments for:			
▪ Depreciation on property, plant and equipment	**2,031**	2,043	4,408
▪ Depreciation on investment properties	**23**	23	47
▪ Depreciation on Right of use assets	**558**	535	1,010
▪ Amortisation of Contract assets	**5**	5	10
▪ Profit on disposal of property, plant and equipment	**(20)**	5	(5)
▪ Finance charges	**996**	448	1,128
▪ Employees' end of service benefits	**(120)**	(14)	(9)
Cash flow from operations before working capital changes	**3,359**	5,442	10,598
Working capital changes			
Inventories	**1,058**	(384)	(764)
Trade and other receivables	**(440)**	920	2,106
Trade and other payables	**(12,332)**	(1,426)	(439)
Cash flows from operations	**(8,355)**	4,552	11,501
Income tax paid	**(917)**	(1,005)	(1,012)
Net cash flows from operating activities	**(9,272)**	**3,547**	**10,489**
CASHFLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment	**(1,513)**	(2,812)	(4,189)
Additions to Investment properties	**-**	-	-
Short term deposit	**20,000**	-	(20,000)
Proceeds from disposal of property, plant & equipment	**-**	-	10
Net cash (used in) / generated from investing activities	**18,487**	**(2,812)**	**(24,179)**
CASHFLOWS FROM FINANCING ACTIVITIES			
Proceeds from short term loan	**188,044**	216,578	449,011
Repayment of short term loan	**(201,598)**	(222,125)	(434,173)
Dividend	**(4,830)**	(4,830)	(4,830)
Finance charges	**(882)**	(299)	(900)
Lease liabilities paid	**(514)**	(684)	(1,097)
Net cash used in financing activities	**(19,780)**	**(11,360)**	**8,011**
Net (decrease)/increase in cash and cash equivalents during the reporting period	**(10,565)**	**(10,625)**	**(5,679)**
Cash and cash equivalents at the beginning of the reporting period	**28,722**	34,401	34,401
Cash and cash equivalents at the end of the reporting period	**18,157**	**23,776**	**28,722**

The attached notes 1 to 30 form part of these financial statements.